

## Odeon Capital Group LLC Conference Call (January 11, 2016)

On January 11, 2016, Globalstar will participate in a conference call with Odeon Capital Group LLC and certain institutional investors. James Monroe III, L. Barbee Ponder and Timothy E. Taylor will provide comments on behalf of Globalstar.

During the call, Globalstar will provide an update on the TLPS proceeding currently pending with the Federal Communications Commission as follows:

- Although the proceeding has taken much longer than anyone expected, Globalstar remains fully committed to successfully completing this process as quickly as possible and has the resources committed to drive a successful conclusion for the company.
- The decision regarding our proceeding is not yet before the full Commission. Commission staff makes recommendations that, in consultation with the Chairman's office, are voted on by the Chairman and 4 Commissioners either "by circulation" or in an open meeting.
- Developments over the past 12 months have included the demonstration at the Commission's Technology Experience Center; and real world deployments in Chicago and the Washington School for Girls in Washington, D.C.
- All of the tests confirmed that the real world consumer benefits of TLPS are undeniable, even leading some of our opponents in the proceeding to recognize them as "dramatic" in nature. Along with showing the consumer benefits of Channel 14 in a real-world environment, we also provided additional information regarding our network operating system and commitment to 802.11 until such time as the Commission allows LTE-U in unlicensed spectrum.
- Globalstar has not been asked by the Commission to provide any further technical data or engage in any additional testing, and we are not aware of any major disagreements among the staff regarding a path forward. Globalstar continues to answer discrete staff questions regarding deployment and the network operating system.
- Globalstar expects the advocacy from all sides to continue in this proceeding until conclusion.
- While all options are on the Chairman's table for consideration, Globalstar believes that this Chairman's focus on competition, innovation, incentivizing small businesses to offer new wireless services, moving more spectrum to the marketplace to meet current and future demand, and expanding broadband opportunities for our schools, all point to a favorable outcome. These Commission goals are completely in line with the benefits provided by TLPS.

