

## Satellite Services

### Meeting Takeaways from Satellite 2015

- **Globalstar's TLPS demonstration at the FCC was a success; NPRM on track.** We met with James Monroe III, CEO of Globalstar, as well as Rebecca Clary, CFO, Barbee Ponder, General Counsel, and Tim Taylor, VP of Finance. Globalstar (Not Covered) recently demonstrated at the FCC that TLPS (terrestrial low power service) works alongside existing Wi-Fi channels 1, 6, and 11 without interference. The NPRM process remains on track and the timing as compared to other NPRMs is in line if not ahead of schedule. The company expects the NPRM to be scheduled for a ruling in an upcoming Open Meeting to be voted upon by the commission now that the AWS-3 spectrum auction and the Net Neutrality rules are behind the FCC, though it could be approved outside of a regular meeting by an order.

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